



Case study —

OPEN Development

Interview on using the RegLab application.

A fully electronic AML process for OPEN Development

OPEN Development streamlines AML processes with RegLab

At OPEN Development, the AML process used to be an administrative challenge. Clients had to fill in and return documents with multiple questions, which was not only time-consuming but also often led to delays. With the implementation of RegLab, the AML process has now become more efficient and orderly.

Why RegLab?

OPEN Development has chosen RegLab to reduce paperflow and to make the AML process more efficient. Previously, certain steps were sometimes overlooked, which they considered a missed opportunity. The application's simple and clear design made it appealing and motivating to try out. Since implementation, the software has proven to be excellent. Users especially value the simplicity of file management, sending, overviews, and receiving timely notifications.

‘The AML process takes less time and has become more streamlined.’

Efficiency and saving time

Since OPEN Development implemented RegLab's software, they have noticed that the AML process takes less time and has become more streamlined. The system supports efficient file management, provides automatic insight into the status of ongoing matters, and reduces the amount of manual administrative work. This digital approach saves time and ensures that information is returned more quickly and completely. The administrative side of the process is now more structured and free of unnecessary steps, allowing employees to focus more effectively on their core tasks.





Customer satisfaction

The process has also improved for clients. Since everything is offered digitally and in a clear manner, fewer actions are required and the risk of errors is reduced. As a result, matters are completed and approved more quickly.

Recommendation

OPEN Development finds the software user-friendly and would recommend it to other firms. Although the system takes a bit of getting used to at first, employees—regardless of their prior experience—typically are able to master it within a week.

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About OPEN Development

OPEN Development is a property developer specialising in residential projects and manages three investment funds. Since 2012, their focus has been on creating more social and sustainable urban areas in the Netherlands.

About RegLab

RegLab makes AML compliance simple and efficient for lawyers, tax advisors, accountants, administrative firms, notaries and investment funds.

With [our user-friendly application](#) you can automate the entire screening and monitoring process from one single platform. This ensures full compliance with all AML rules and requirements. The application replaces manual tasks such as collecting UBO declarations, checks against sanctions lists, and provides an audit trail for internal use and regulatory oversight.



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