



Case study —

Banning Advocaten

Interview with Henk Brat, Partner

A fully electronic AML process
for Banning Advocaten

'As a compliance officer, it now takes me less time to get everything right.'

Previously, the AML process at Banning Advocaten was very time-consuming and there was too little control. As a lawyer, you had to spend a lot of time complying with AML regulations yourself. Banning Advocaten has now started using RegLab's application. 'As a compliance officer, it now takes me less time to get everything right,' says Henk Brat, partner at Banning Advocaten.

Professionalised

Following the implementation of RegLab's software, Henk notices a positive change within the firm. 'Our KYC has been professionalised and there is more attention and awareness in our firm for KYC,' says Henk. 'As a result, matters are now up to date and people within our firm better understand what is expected of them in terms of compliance. As a compliance officer, I now find it takes less time to ensure everything is right.'

'Our KYC is professionalised'

Banning Advocaten has much more control over AML compliance since the implementation of the software. Henk therefore recommends other firms to use the application. The RegLab application can also help other firms improve their KYC process.





Compliance as a service

In addition to the RegLab software, Banning Advocaten also uses RegLab's compliance services. The firm receives a biannual audit check from RegLab. Henk: 'This has enabled us to ensure that many files that were non-compliant are now compliant. We were also able to address the lawyers involved who did not have their files up to date. As a result they now have a better understanding of what is expected of them and will hopefully have their files up to date in the future.'

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About Banning Advocaten

With an extensive group of specialists, Banning Advocaten supervises complex projects or procedures with a clear-cut approach and provides custom-made solutions in unique situations. Banning Advocaten takes on legal challenges while offering personal involvement and a professional, pragmatic approach. They have done so for more than 50 years.

About RegLab

RegLab automates and simplifies AML compliance for lawyers, tax advisers, notaries and investment funds with a cloud-based application. The application automates the onboarding process and is fully compliant with all AML requirements. This makes the onboarding process easier, more efficient and customer friendly.

RegLab is trusted by leading firms, including AKD, Aledra, Baker McKenzie, Atlas, Taxand, Arches Capital, Rivean Capital and SET Ventures.



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